



Counterfeit Currency: £2 Coinage



This Alert is issued by UK Finance on behalf of the Royal Mint & the National Crime Agency's Counterfeit Currency Unit (UKNCO)

It has been identified that there is a **current issue in Scotland** in relation to the bulk depositing of **counterfeit £2 coins** at Financial Institutions (Banks / Building Societies / Post Offices). This problem may be occurring elsewhere in the UK but to date no incidents have been notified to the Royal Mint / Police / National Counterfeit Currency Unit (UKNCO) at NCA outside Scotland.

The coins are being deposited pre-bagged in small coin bags (10 x £2) with the depositor looking to deposit multiple bags totalling £100 - £500 per deposit.

The counterfeit £2 coins recently deposited in Scotland are all **dated with either 2011 or 2015**.

Counterfeit £2 coins have now been presented at commercial premises.

Points to consider which may indicate that the deposit is suspicious

- a)** When the content of the coin bag(s) are checked are the coins all of the **same year – 2011 or 2015**. A normal bag of genuine coinage will typically contain coins of assorted dates
- b)** Do the coins lack the definition / detail of a genuine £2 coin e.g. lack of detail in centre of coin (tails) – see page(s) 2-3 (re 2011) & 4 (re 2015) - for further details. Are the coins 'MAGNETIC' (2015 only). **Images on following pages**
- c)** Is the person making the deposit paying in nothing but £2 coins (no other coinage or very little other coinage)
- d)** Is the quantity of coinage being deposited, a low level deposit of say one or two bags (£20 - £40) or multiple bags e.g. five plus (£100 upwards)
- e)** Does the 'customer profile' (**K.Y.C.**) match the level of deposits. (Individual customer – why are they paying in so many coins, business customer – why are they paying in just £2 coins)
- f)** When the bags are checked weighed (multiple of 10 bags) is the weight correct as per genuine coinage

The person making the deposits could be committing a crime (the Financial Institution are the victim).

If you believe a crime has been committed (suspicious deposit) then the matter should be reported to the Police on 101 so it can be investigated – see page(s) 5–7 for guidance.

[Buy Please read this attached guidance](#)

**Many Thanks
Gemma & Tina**